

Summary of invasive species savings calculation

<u>Comparing the total cost saved over 20 years compared with additional INNS</u> <u>biosecurity investment.</u>

Between 2021-2040, under the current business as usual scenario, the invasion of 42 new invasive species will cost the UK economy an additional £3.37 billion. This is equivalent to £168.5 million annually.

In comparison, by increasing spending on invasive species biosecurity and establishing an inspectorate, additional economic costs caused by new invasive species arriving in the UK will be reduced to £672 million over 20 years, with the annual cost rising by about £33.5 million. This would provide an annual saving to the UK economy of around £135 million.

Both of the above figures are in addition to the estimated £2.2 billion p.a. cost of established invasive species, which will total £44 billion over the 2020-2040 period

Over 20 years, for an additional £120 million investment (an investment of £6million per year) in invasive species biosecurity would save an estimated £2.7 billion.

By 2040	Total	Additional	Additional	Money saved	Total cost of new
	number	investment	cost of new	through	invasive species
	of	on INNS over	invasive	successful	over 20 years
	invasive	20 years	species	eradication	
	species in				
	GB				
Business as usual (£0.9 million in resources)	317	£O	£3.37billion for 42 invasive species	£O	£3.37 billion
Increased resourcing and a dedicated inspectorate (£6 million)	283	£120 million	£1.52 billion for 18 new invasive species	£840 million	£672 million

That is a return investment of **£23 for every £1 spent.**

<u>CABI's 2010 report</u>, commissioned by Defra, estimated that invasive species cost Great Britain approximately £1.7 billion every year. Since this research was undertaken, inflation alone would increase this cost to around £2.2 billion every year and the further introductions of invasive species, and wider spread of established species, is likely to have pushed this figure even higher.

There are approximately **275** INNS currently established in GB.

GB NNSS estimate that some 36-48 (average 42)¹ new invasive species will establish in the next 20 years under current business as usual (BAU) with no further increases in resourcing or a dedicated inspectorate. This will equate to **317** invasive species established in the UK by 2040.

¹ GB Programme Board paper

http://data.parliament.uk/writtenevidence/committeeevidence.svc/evidencedocument/environmental-auditcommittee/invasive-species/written/104755.pdf

Estimates from the GB Programme board indicate that by tripling the budget to £3 million a year and forming a dedicated inspectorate (£3 million), this could prevent 24 new invasive species from establishing, resulting in only 18 new invasions compared to 42 under BAU. Increased resourcing would also enable 10 established invasive species to be successfully eradicated. By 2040, this would result in **283** invasive species being established in GB. With an overall increase in the number of species therefore being reduced to 8 additional species, rather than 42.

Year	Business as usual (2.1	Increased resources (0.9 new
	new invasions per year)	invasions per year and 0.5
		invasive species eradicated)
2021	£16,800,000	£3,200,000
2022	£33,600,000	£6,400,000
2023	£50,400,000	£9,600,000
2024	£67,200,000	£12,800,000
2025	£84,000,000	£16,000,000
2026	£100,800,000	£19,200,000
2027	£117,600,000	£22,400,000
2028	£134,400,000	£25,600,000
2029	£151,200,000	£28,800,000
2030	£168,000,000	£32,000,000
2031	£184,800,000	£35,200,000
2032	£201,600,000	£38,400,000
2033	£218,400,000	£41,600,000
2034	£235,200,000	£44,800,000
2035	£252,000,000	£48,000,000
2036	£115,200,000	£51,200,000
2037	£285,600,000	£54,400,000
2038	£302,400,000	£57,600,000
2039	£319,200,000	£60,800,000
2040	£336,000,000	£64,000,000
Total additional		
cost over 20 years	£3,374,400,000	£672,000,000

Using these estimates, the savings from increasing the INNS budget was estimated:

Assumptions:

- The calculation is based on a figure of the average annual cost to the UK economy per invasive species being in the region of £8million. This generalised calculation is based on the estimated annual economic cost of invasive species in the UK (currently circa £2.2bn) divided by the number of invasive species established in the UK (circa 275).
- The invasion of 18 new invasive species in 20 years will occur incrementally. An average invasion rate was calculated assuming 18 INNS/20 years = 0.9 new invasive species invasions per year under the increased spending budget compared to 42 INNS/20 years = 2.1 new invasive species under business as usual. However, it should be recognised that invasions are not linear and therefore there may not be any invasions in one year and multiple in others.
- That a new invasive species has a negative cost instantly from arrival.
- Each invasive species has the same cost in the UK.

- The current cost of established invasive species in GB will remain the same. This overlooks the likely increases in the distribution and abundance of established invasive species over 20 years which will result in greater costs. By increasing resources and forming a dedicated inspectorate it would be anticipated that established invasive species would be more effectively managed and therefore increased costs would likely be lower compared to BAU scenario. This was not accounted for in the estimate.
- The invasion rate is based on GB Programme Board estimates, however, with new trade routes being established, the rate of new invasions into GB could be higher.
- An average eradication rate of an invasive species was applied with 10 INNS projected to be eradicated over 20 years. 10 INNS/ 20 years is 0.5 species per year.